



Johnson & Johnson Innovation Announces Launch of JLABS @ Shanghai in Collaboration with Shanghai Municipal Government, Pudong New Area Government and Shanghai Pharma Engine Company Ltd

First JLABS location outside of North America will support up to 50 life science startups across the healthcare ecosystem

SHANGHAI, Dec. 5, 2017 — Johnson & Johnson Innovation, today announced a collaboration with the Shanghai Municipal Government, Pudong New Area Government, and Shanghai Pharma Engine Company, Ltd. to launch a new Johnson & Johnson Innovation, JLABS in Shanghai (JLABS @ Shanghai), China. The 4,400-square-meter facility will be located in Shanghai's Zhangjiang Hi-Tech Park and will open in Q2 2019.

JLABS @ Shanghai will be the first JLABS location established outside of North America and will accommodate up to 50 life science and healthcare startups, both single entrepreneurs and larger companies, focused on innovations across the entire healthcare spectrum, including pharmaceuticals, medical devices and consumer. JLABS @ Shanghai will provide resident innovators with a capital efficient and flexible platform including an extensive network that will enable them to accelerate the delivery of life-saving, life-enhancing health and wellness solutions to patients in China and around the world.

"We are excited about the launch of JLABS @ Shanghai, which will be an integral investment in the city's life science ecosystem. It will support entrepreneurship as it relates to science and technology and strengthen our position as a global innovation hub," said Mr. Liu Qin, Deputy Inspector General, Science and Technology Commission, Shanghai Municipal Government.

"We are proud to collaborate with Johnson & Johnson Innovation for the opening of the first JLABS outside of North America," said Mr. Zhou Zhengyu, Deputy Director General, Science & Technology and Economic Development Division, Pudong New Area Government. "Through JLABS, we can drive innovation across pharmaceuticals, medical devices and consumer healthcare and have a positive impact on the development of Pu Dong as an industrial leader and of Shanghai as an innovation hub for science and technology."

The launch of JLABS @ Shanghai demonstrates Johnson & Johnson's continued commitment to enabling the best science and technology with the ambition of solving the greatest unmet medical and healthcare needs of our time. JLABS @ Shanghai builds on the successful no-strings attached JLABS model and will be the ninth JLABS location to open globally.

"We are thrilled to be part of the flourishing life sciences community in Shanghai and to contribute to China's vision to help drive the Asia Pacific region toward becoming a world leader in healthcare innovation," said Paul Stoffels, M.D., Executive Vice President and Chief Scientific Officer, Johnson & Johnson.

"We look forward to collaborating with the many enterprising innovators in the region who are working to turn science into tangible, commercial products of benefit to people, as part of our

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unique vision to empower entrepreneurs in an open innovation model,” said Melinda Richter, Global Head, Johnson & Johnson Innovation, JLABS.

“China, and Shanghai specifically, have become a global hotspot for healthcare innovation,” said Vladimir Makatsaria, Johnson & Johnson China Group Chairman. “JLABS @ Shanghai will join our Asia Pacific Innovation Center, Janssen China Discovery Labs, Emerging Markets Innovation Center, and other initiatives across our Johnson & Johnson Family of Companies’ China organization in creating a Shanghai-based hub that strengthens our ability to meet the rapidly evolving healthcare needs of people in China and around the world.”

JLABS @ Shanghai will provide startups with many of the advantages of being part of an established innovation hub, such as access to talent and mentors, large existing firms and research universities, capital and convergence opportunities with other sectors. When complete, the 4,400-square-meter facility will include cutting-edge, modular and scalable lab space, equipment, with access to scientific, industry and capital funding experts. The space will also feature a JLABS device and digital prototype lab that will provide entrepreneurs with access to highly specialized tools as well as skill-building programs to design and develop smart health technologies.

The agreement to operate a JLABS was signed by Johnson & Johnson Innovation, Division of Johnson & Johnson (China) Investment Ltd., and Shanghai Pharma Engine Company, Ltd.

Applications to join JLABS @ Shanghai and other JLABS sites are currently being accepted from biotech, pharmaceutical, medical device, consumer and digital health companies. For more information, visit jlab.jnjinnovation.com.

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About Johnson & Johnson Innovation

Johnson & Johnson Innovation LLC focuses on accelerating all stages of innovation worldwide and forming collaborations between entrepreneurs and Johnson & Johnson’s global healthcare businesses. Johnson & Johnson Innovation provides scientists, entrepreneurs and emerging companies with one-stop access to science and technology experts who can facilitate collaborations across the pharmaceutical, medical device and consumer companies of Johnson & Johnson. Under the Johnson & Johnson Innovation umbrella of businesses, we connect with innovators through our regional Innovation Centers, Johnson & Johnson Innovation | JLABS, Johnson & Johnson Innovation – JLINX, Johnson & Johnson Innovation – JJDC, Inc. and our Business Development teams to create customized deals and novel collaborations that speed development of innovations to solve unmet needs in patients. For more information, visit www.jnjinnovation.com or follow @JNJInnovation.

About Johnson & Johnson Innovation, JLABS

Johnson & Johnson Innovation, JLABS (JLABS) is a global network of open innovation ecosystems, enabling and empowering innovators to create and accelerate the delivery of life-saving, life-enhancing health and wellness solutions to patients around the world. JLABS

achieves this by providing the optimal environment for emerging companies to catalyze growth and optimize their research and development by opening them to vital industry connections, delivering entrepreneurial programs and providing a capital-efficient, flexible platform where they can transform the scientific discoveries of today into the breakthrough healthcare solutions of tomorrow. At JLABS we value great ideas and are passionate about removing obstacles to success to help innovators unleash the potential of their early scientific discoveries. JLABS is a no-strings-attached model, which means entrepreneurs are free to develop their science while holding on to their intellectual property. JLABS is open to entrepreneurs across a broad healthcare spectrum including pharmaceutical, medical device, consumer and digital health sectors.

JLABS currently has eight locations in innovation hot spots across North America and produces entrepreneurial programs and campaigns to seek out the best science, like the QuickFire Challenges around the globe. The JLABS flagship opened in 2012 in San Diego at Janssen's West Coast Research Center, and since then, has established two locations in San Francisco - one through a collaboration with the California Institute for Quantitative Biosciences (QB3) and a second standalone facility in South San Francisco. JLABS is also located in Boston through a collaboration with LabCentral, in Lowell, Massachusetts through a collaboration with UMass, in Houston through a collaboration with the Texas Medical Center (TMC), and in Toronto through a collaboration with the Ontario Government and the University of Toronto. A new JLABS @ NYC (in collaboration with the New York Genome Center) is planned to open in 2018 and the new JLABS @ Shanghai is expected to open in Q2, 2019.

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